1. The Department of Agriculture and Fisheries is responsible for managing the licensing framework for the commercial production of industrial cannabis in accordance with part 5B of the *Drugs Misuse Act 1986*.
2. Industrial cannabis (hemp) contains low levels of tetrahydrocannabinol (THC), the main psychoactive component of cannabis.
3. Part 5B of the *Drugs Misuse Act 1986* provides the licensing framework for research and commercial production of industrial cannabis for fibre and seed. It does not allow the growing of cannabis for medicinal purposes because this can only be authorised by the Australian Government.
4. The Consultation Regulatory Impact Statement canvasses fee options including new and increased fees that would fully recover costs and end the Government subsidisation of this industry. It also canvasses enabling additional types of analysis of the industrial cannabis plant and information sharing between agencies.
5. Cabinet approved the public release of a Consultation Regulatory Impact Statement for amendments relating to the regulation of industrial cannabis.
6. *Attachments*
* [Consultation Regulatory Impact Statement](Attachments/RIS.PDF)